1. The Security of Payment discussion paper was released in December 2015, followed by extensive consultation. The *Queensland Building Plan: A discussion paper for industry and consumers*,released in November 2016, proposed reforms to key areas including security of payment.
2. Consultation outcomes reinforced previous analysis of systemic problems within the building and construction industry.
3. The results of consultation were supported by the Senate Economics References Committee’s 2015 inquiry into insolvency in the Australian construction industry, which found that security of payment in the building and construction industry is a problem across all jurisdictions.
4. The Building Industry Fairness (Security of Payment) Bill 2017 delivers key objectives to address these problems by:

* improving security of payment for subcontractors in the building and construction industry;
* improving adjudication legislation and processes;
* modernising and simplifying the provisions of the *Subcontractors’ Charges Act 1974*;
* increasing ease of access to security of payment legislation; and
* improving legislation to support and expand on the operation and functions of the Queensland Building and Construction Commission.

1. Cabinet approved introduction of the Building Industry Fairness (Security of Payment) Bill 2017 into the Legislative Assembly.
2. *Attachments*

* [Building Industry Fairness (Security of Payment) Bill 2017](Attachments/Bill.pdf)
* [Explanatory Notes](Attachments/ExNotes.pdf)